

WEATHER FORECAST
Cebu: Rainy, 24-30°C
Davao: Rainy, 24-30°C
Iloilo: Rainy, 24-30°C
Manila: Rainy, 24-30°C
Quezon City: Rainy, 24-30°C
Zamboanga: Rainy, 24-30°C

Second FRONT PAGE

Pols, traders blamed for eco problems

By Bianca S. Rivera

POLITICIANS AND BUSINESSMEN, ALLEGEDLY behind the poaching, overfishing and logging, are among the root causes of the Philippines' environmental problems, an officer of the European Commission in the Philippines said.

The European Commission, the biggest donor of aid to the Philippines, said in a report released last week that the country's environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

Pulling the plug
The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

Caution of interest
The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

The report, released last week, said that the Philippines' environmental problems are the result of "poor governance" and "weak institutions." The report, titled "Environmental Governance in the Philippines," was released on the occasion of the 10th anniversary of the signing of the 1987 Philippine Constitution.

GMA meets with world leaders

By Christine O. Rosendo

President Macapagal-Arroyo, meeting on the side with world leaders in the Asia-Pacific Economic Cooperation (APEC) in Manila, Sunday, said that the Philippines is a country that is open to the world.

The president, who is the first female leader of the Philippines, said that the Philippines is a country that is open to the world. She said that the Philippines is a country that is open to the world.

The president, who is the first female leader of the Philippines, said that the Philippines is a country that is open to the world. She said that the Philippines is a country that is open to the world.

The president, who is the first female leader of the Philippines, said that the Philippines is a country that is open to the world. She said that the Philippines is a country that is open to the world.

The president, who is the first female leader of the Philippines, said that the Philippines is a country that is open to the world. She said that the Philippines is a country that is open to the world.

The president, who is the first female leader of the Philippines, said that the Philippines is a country that is open to the world. She said that the Philippines is a country that is open to the world.



SOUNDING THE CALL VS TERROR
President Macapagal-Arroyo, center, with other APEC leaders, Sunday, in Manila. She is seen with other APEC leaders, Sunday, in Manila.

THE ORIGINAL XTREME MUSIC SYSTEM
XTREME GETS BETTER!
Now with 2,064 built-in songs!
Plus a chance to win in XTREME Original Christmas Over P1,000,000 is up for grabs!
Also Available PERSON 8 100% XTREME MUSIC SYSTEM
For details, see Partners & Players at your nearest XTREME Music System International Dealer

GMA proposes P2.5-B outlay to fight bird flu

President Macapagal-Arroyo proposed a P2.5-billion outlay to strengthen the country's defense against bird flu.

The president, who is the first female leader of the Philippines, said that the Philippines is a country that is open to the world. She said that the Philippines is a country that is open to the world.

The president, who is the first female leader of the Philippines, said that the Philippines is a country that is open to the world. She said that the Philippines is a country that is open to the world.

Staid Bunye shows why he's no Frank Sinatra

By Christine O. Rosendo

Staid Bunye, a former member of the Philippine House of Representatives, said that he is not a Frank Sinatra. He said that he is not a Frank Sinatra.

Staid Bunye, a former member of the Philippine House of Representatives, said that he is not a Frank Sinatra. He said that he is not a Frank Sinatra.

MONDAY, NOVEMBER 10, 2003

House, Senate Cha-cha battle looms

THE HOUSE OF REPRESENTATIVES will force the vote this week on a resolution seeking to convene Congress into a constituent assembly to amend the 1987 Constitution and shift the country to a parliamentary system of government, Senate sources said yesterday.

The sources said the House leadership would set the vote on Charter change ahead of the plenary vote on the 2006 national budget.

"The House will take a plenary vote on Cha-cha before it enacts the 2006 General Appropriations Act because a near complete [attendance] is needed for a Cha-cha vote which cannot be mustered unless the vote is taken close to the budget vote where almost everyone is present," a Senate official privy to the House schedule said.

Needed votes

Sen. Joker Arroyo believes the House can muster the three-fourths vote, or 177 congressmen, needed to approve the Cha-cha initiative being pushed by Speaker Jose de Venecia Jr. and former President Fidel V. Ramos and endorsed by President Macapagal-Arroyo.

"Measured against the 150 congressmen who voted against impeachment, 177 votes is entirely possible because even the 50-plus congressmen who voted for impeachment this time will join the Cha-cha vote," Arroyo said.

By approving the Cha-cha resolution, the sources said, the House will be forcing the Senate to decide if it would go along with the House or kill the initiative.

Aware of the Senate opposition to Cha-cha, House leaders had said that if the Senate did not agree to Cha-cha, the House would go it alone.

Options

Once approved, the House will transmit its resolution to the Senate where it will go to the committee on constitutional amendments chaired by Sen. Richard Gordon.

Arroyo said the Senate committee had four options.

It could recommend concurrence or nonconcurrence, which would practically kill the initiative, or file its own resolution which, if adopted by the plenary, would bring about a Senate-House bicameral conference committee. Or it could sit on the measure and let it die a natural death.

If the Senate plenary takes a vote, three-fourths or 18 senators would be needed to approve the resolution. With 23 senators, it would take only six of them to kill the initiative.

"As matters stand now, it is so easy to collect the six senators to vote against Cha-cha," Arroyo said. **Juliet Labog-Javellana**

Teach here first, DepEd urges migrating teachers

By Lawrence B. Lee

Instead of two positions rule in this effort, the DepEd could not prevent teachers from leaving the country to search for "greener pastures."

During the last three-day Education Congress in Ramon City, Education Secretary Francisco Montemayor said important that teachers were committed to teaching in the country despite the low salaries.

Problems of lawmakers

But another factor that could add to the teachers' desire to leave the country is the lack of career advancement because of lawmakers, he said.

Montemayor also said that the present salaries of Filipino teachers were only a fraction of what other countries paid their teachers.

"These teachers receive only P7,000 to P9,000 as salaries but they are paid twice as

much higher when they go to teach in foreign countries in the United States," Montemayor said.

"Definitely, you can't compare with those kind of salaries."

Supply and demand

But he said the education department was not alarmed by the issue because the supply of teachers in the country could still meet the demand.

"It's really more of a challenge for us to be able to increase the competitive efforts against the lure of money," he said.

"It's also hard to live in a foreign country when you're working on the minimum society benefits for the teachers," Montemayor said.

The problem, Montemayor said, is the quality of teachers.

In a solution, the DepEd is planning to conduct a series of training for teachers to sharpen their skills in the three core subjects—the globe, Math and Science.

Pinoy's coconet tops BBC Challenge

By Lawrence B. Lee

Adelaida has also developed other ideas for the different music genres in government by his coconut team. These include dance music, staffing for car wash and maintenance, and business loans from coconut oil.

Before Adelaida logged his entry to the BBC World Challenge, he was asked for confidence in support by broadcast management director on Dec. 17 last year during the Golden Shell Award held in Manila.

Adelaida's entry said she was very proud of her husband and would like to thank the Filipinos for not giving him.

She said it was against her husband, who told her that she had read the biography about Adelaida said his current project, who mentioned the coconut project in the BBC World Challenge.

Adelaida was expected to arrive in Manila last night, she said.



THE PHILIPPINE coconet received its award during the BBC-sponsored ceremony in London.

The Art of Modern Living

Mixed zone **Karl** **Rimadika**

EXTERTECH
 Interior Designation

EXTERTECH
 Interior Designation

GMA treats grandkids to trip to Disneyland P100 bill

Downloaded from <http://ajph.org/>

With grandchildren Eduardo Gloria, Eva Victoria and the Angellones, the President and her entourage strolled out the Double the Gloria Classroom side and the Junda River.

They also watched shows like *Midway*, *PhilharMagic*, the new 3-D versions of Disney cartoon characters, and the "Festival of the Line King," a Broadway-style musical.

Revised

The Actors arrived in Hong Kong on Tuesday evening, just hours after the 1996 Oscars ended. The seven actors from this morning, her sister said. Her husband, Jose Elgueta ("Mike") Arango, and other family members were in town too.

Later on, Mr. Azevedo was involved with his corrupt, unpaid assistant, who had

been away on voluntary work for the past three months. He had been accused of soliciting, peddling and receiving illegal gambling tickets.

But Miller says he has no charges and has denied taking gambling profits. The accused men are the subject of an ongoing criminal

Living along Oostersland is Phall's Trenchy Co.'s Tilt-a-whirl park. It features run-carry-kicks on a bay surrounded by mountains on Lantau, the territory's largest island.

Ms. Jansen managed to squeeze in some meetings with the Filipinos continuously in Hong Kong. On Saturday she dined with members of the Philippine Chamber of Commerce and Industry.

Yesterday the President named her day by going to Mass and later meeting with representatives of the Philippine community before proceeding to Disneyland.



come with the business deal.

The bill is legal, we say and can be used for your purchases. We can keep it as a collector's item, which may later fetch a much higher price than its face value.

The landscape is very
rolling, the road

...a fine in Philippine history.

Highly downward

...in accordance with policy, show 200-year flood areas, the flood

Images courtesy of the
National Aeronautics and
Space Administration (NASA)

The Great, Great Projector SALE

November 17, 26, 2005

Year-End Inventory Clearance Sale

Lowest Price
P 45,990

Participating Manufacturers and Distributors:

TOSHIBA **Panasonic** **Canon**



Lots of Models (see below) to choose from.

The Biggest Program Sale of the year will be announced from December. Details are available. All items are guaranteed and sealed for your protection. Everything must go. Check Payment Plan subject to clearing. As the Publisher, I cannot take any further responsibility.

From the September Supplement



1000

WAGNER'S Green-Pine Shingles, Cedar Shingles, Heavy Cedar, and Double-Pine Shingles. Tel. 725-22.
WAGNER'S 101 Lawrence St. (corner with Green St.) Tel. 421-0491, 421-0492.
WAGNER'S 101 Pine St. 101 Federal St. (between 2nd Ave. Tel. 725-22 1007 to 10
WAGNER'S 101 Pine St. 101 Federal St. (between 2nd Ave. Tel. 725-22 1007 to 10

SStyle.
UUrban Living.
Pop Culture.
Entertainment
Recreation.



stay

Subscribers with the **BusinessWeek**

Condura Christmas Cash Giveaway

NOVEMBER 11, 2005 TO JANUARY 15, 2006

Get ho-ho-hold of a new Condura ref and get a chance to go ho-ho-home with cash, cash, cash!



*To see your Database give you every night bright with Christmas! Because when you buy a Ford's eight-door or two-door car, you get the chance to win big cash prizes like the Christmas Cash Giveaway rebate prize. Just visit our website participating appliances dealer from November 8, 2006 to January 19, 2007. So bring! Bring home a new Christmas tree and have a new, Merry Database! The CONTEST IS OVER IN April.

These numbers are not available.

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

MONDAY,
NOVEMBER 21, 2005

A7

Students seek bigger budget for education

By Alcuin Papa

MILITANT STUDENT GROUPS HAVE DEMANDED the government increase the budget for education.

In a statement sent to media yesterday, the National Union of Students of the Philippines (NUSP) said the President's new P21-billion "pork barrel" should instead be allocated for the Department of Education (DepEd).

"As the 111 state colleges and universities continually suffer from poor instruction and facilities, President Macapagal-Arroyo has just received her biggest pork barrel to date—P21 billion to keep her floundering regime afloat through carrot-stick development projects of local government units to ensure their loyalty to the discredited President," said Terry Ridon, NUSP deputy vice president for Luzon.

Ridon denounced the P21 billion fund which he said should be allocated for "poorly funded basic social services such as higher education, health and housing in next year's budget appropriations."

He added: "Ms Arroyo will have proven yet again how insecure her regime has utterly become, by appropriating P8 billion for her Kilos Asenso and Kalayaan Barangay programs; supposedly performance-based development projects for LGUs, and P13 billion for her Healing the Wounds of Edsa program, apparently to offer the hand of reconciliation to her political foes through so-called projects to benefit the poor."

Ridon said the two funds were mere "palliatives" for Ms Arroyo's failure to address the lack of basic services like education. He said the 111 state universities and colleges (SUCs) would have to make do with a "meager" budget of P16.6 billion—P4 billion of which would go to the University of the Philippines system.

"The rest of the SUCs, which include the densely populated Polytechnic University of the Philippines, Mindanao State University and the University of Northern Philippines, will have to divide among themselves what is left of the very small budget."

Anakbayan also called for a raise in the education budget to arrest the deteriorating quality of education caused by the yearly decrease in outlay.

The DepEd is asking for P119 billion in the P1.06 trillion 2006 budget, up from last year's P112 billion.

THE DAILY GOSPEL



Monday, November 21, 2005

Presentation of Mary

1st Reading: Zec 2:14-17

Gospel: Matthew 12:46-50

While Jesus was still talking to the people, his mother and his brothers wanted to speak to him and they waited outside. So someone said to him, "Your mother and your brothers are just outside; they want to speak with you."

Jesus answered, "Who is my mother? Who are my brothers?" Then he pointed to his disciples and said, "Look! Here are my mother and my brothers. Whoever does the will of my Father in heaven is for me brother, sister, or mother."

Commentary

Mary is presented in the Scriptures as the perfect disciple. It could be said that in today's gospel passage the perfect disciple is presented as Mary. Some have imagined that Jesus was lowering his mother to the level of the disciples; "who is my mother?" seemed to them a strange question. But surely the reverse is the case; he was raising the disciple to the level of his mother. As he hang dying on the cross he said, "Woman, this is your son" (Jn 19:26). To some, this too appeared a little distant; but it was in fact a term of respect; it was the respectful way to address one's mother. Every disciple is Mary, in a sense. You are a disciple. Jesus has the same respect for you that he has for his mother.

Claretian Publications Inc., 8 Mayumi St., UP Village, Diliman, Quezon City, UP P.O. Box 4, Diliman, 1101 Quezon City; Tel.: 921-3984; Fax: 921-7429; E-mail: cci@claret.org; Websites: <http://www.bible.claret.org> (Claretian Publications Inc.) & <http://missionaries.claret.org> (Claretians in the Philippines)

Subic rape case up at DOJ budget hearing

By TJ Riosposo

IN THE BUDGETARY OF BUDGETARY, the Subic rape case was the 22-year-old woman who was allegedly raped in 2000. The female complainant, who was a student, alleged that she was raped by a man who was a student of the same school. The case was the 22-year-old woman who was allegedly raped in 2000. The female complainant, who was a student, alleged that she was raped by a man who was a student of the same school.

man who was a student of the same school. The case was the 22-year-old woman who was allegedly raped in 2000. The female complainant, who was a student, alleged that she was raped by a man who was a student of the same school. The case was the 22-year-old woman who was allegedly raped in 2000. The female complainant, who was a student, alleged that she was raped by a man who was a student of the same school.

man who was a student of the same school. The case was the 22-year-old woman who was allegedly raped in 2000. The female complainant, who was a student, alleged that she was raped by a man who was a student of the same school. The case was the 22-year-old woman who was allegedly raped in 2000. The female complainant, who was a student, alleged that she was raped by a man who was a student of the same school.

man who was a student of the same school. The case was the 22-year-old woman who was allegedly raped in 2000. The female complainant, who was a student, alleged that she was raped by a man who was a student of the same school. The case was the 22-year-old woman who was allegedly raped in 2000. The female complainant, who was a student, alleged that she was raped by a man who was a student of the same school.

man who was a student of the same school. The case was the 22-year-old woman who was allegedly raped in 2000. The female complainant, who was a student, alleged that she was raped by a man who was a student of the same school. The case was the 22-year-old woman who was allegedly raped in 2000. The female complainant, who was a student, alleged that she was raped by a man who was a student of the same school.

man who was a student of the same school. The case was the 22-year-old woman who was allegedly raped in 2000. The female complainant, who was a student, alleged that she was raped by a man who was a student of the same school. The case was the 22-year-old woman who was allegedly raped in 2000. The female complainant, who was a student, alleged that she was raped by a man who was a student of the same school.

ABS REVITALIZER NECKLACE

Featured in Singapore's Gold Expo and Award '02 at ABS-GMA - No. 1

Protect your body system from

The Healing Power of ABS Nanotechnology

Revitalizer Necklaces

- Energizes the body
- Promotes alertness
- Gives extra strength
- Improves cell growth
- Lifts heartbeats
- Improves circulation
- Balances the body
- Balances chemistry
- Promotes Physical well-being

Philippines: ABS Nanotechnology Inc. Inc. 1000 N. 10th Ave. Suite 100, San Jose, CA 95128
Tel: (408) 255-1000 Fax: (408) 255-1001
Website: www.absnanotech.com

Pretty Hands and Feet

Monthly are beautiful

Monthly are beautiful

Monthly are beautiful

Monthly are beautiful



Monthly are beautiful

WOW! Bag a free Tarsy Bag everytime you buy Wow Magic Sing!

Get it for every purchase of Habubay and Fiesta 2006 edition.

Wow Magic Sing! It's in the Bag!

WOW! MAGIC SING! 2006 EDITION

WOW! MAGIC SING! 2006 EDITION

WOW MAGIC SING! MAGIC SING! 2006 EDITION IS AVAILABLE ONLY AT WALANG WALANG SING! DEALERS NATIONWIDE

Odyssey Music & Video

Abenson

Astrovision

Automatic Centre

Rainbow

Robinsons Appliances

Astroplus

Home Office Center

Tower Records

M

Audiobooks

Western

Music

Harrison

Guanzon

Tiongson Harrison

Olongapo folk

Proclamation

Proclamation

Proclamation

Proclamation

Proclamation

Proclamation

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

Rasket

MONDAY, NOVEMBER 21, 2005

A 9

Pork probe call diversionary ploy, claim senators

By TJ Burgonio
and Michael Lim Ubac

A CONGRESSMAN'S CALL FOR closer scrutiny of the use by lawmakers of their "pork barrel" was just an attempt to divert public attention away from the Senate inquiry into the alleged misuse of the P728-million fertilizer fund, senators said yesterday.

"It's not a problem for me. That's a problem for those who misused their pork barrel if they did," Senate Minority Leader Aquilino Pimentel Jr. said in an interview. "It's a reaction to divert attention from the current investigation of the fertilizer fund."

Sen. Manuel Villar Jr. said he was open to the idea of examining the use of the pork barrel of both senators and congressmen, suggesting that this should be posted on the Internet.

"It's not a problem if we scrutinize that. But what's happening is that we [lawmakers] seem to be threatening one another with investigations," he said in an interview on dzBB.

House Majority Leader Prospero Nograles called for scrutiny into the use of their pork barrel by lawmakers after colleagues denounced "the trial by publicity" of congressmen in the ongoing Senate inquiry into the fertilizer fund scandal.

Some congressmen, governors and mayors had been identified

as proponents of the Department of Agriculture's Ginintuang Masaganang Ani Program, which was partly funded with the P728 million for the purchase of farm inputs for farmers.

Pimentel stressed that members of the House had no reason to complain that they were the targets of the inquiry, saying, "The idea [of the inquiry] was to find the money and its misuse."

Villar agreed: "The investigation was in fact in defense of the congressmen. Since some of them had declared that they did not receive the money, through this inquiry we're trying to find out why they did not get the money."

Deputy Speaker for Mindanao Gerry Salapuddin of Basilan and Davao del Sur Rep. Douglas Cagas, House contingent head to the Electoral Tribunal, dared the Senate to agree to a public scrutiny of their yearly pork barrel allocations.

In a joint statement, Salapuddin and Cagas said that just as congressmen had been open about their pork barrel use, senators should also be made accountable for their Priority Development Assistance Fund (PDAF) to "ensure transparency and prevent indiscretions and mistakes in fund allotments."

They sought the probe even as they decried how the Senate was inadvertently subjecting House members to "trial by publicity" through the fertilizer fund probe.

The World

Editor Lawrence B. Guevarra

2 days of bomb attacks in Iraq kill 150

BAGHDAD—THE DEATH TOLL FROM A SUICIDE car bomb attack on the funeral of a Shiite sheikh rose to at least 50 from 35, doctors said on Sunday, as the number killed in a spate of attacks over the past two days rose to 150.

Another 75 people were wounded when the bomber blew up his vehicle near a crowded outdoor site at the Shiite shrine's funeral on Saturday in the south. A small wave near

Baghdad's Al Qadisiyah district killed 11 people and wounded 25 others in an attack on a busy market in the Shiite shrine area just south of Baghdad.

The attack on the funeral capped a bloody two days in Iraq during which at least 150 people were killed. Several dozens appear to

be missing as an emergency by-laws deals and foreign fighters against the Shiite- and Kurdish-led government and its US-backed allies did signs of showing Iraqis the Shiite shrine.

The Sunday morning suicide bomber killed 11 people and wounded 25 others in an attack on a busy market in the Shiite shrine area just south of Baghdad.

The US military said on Sunday a Marine was killed on Saturday in a bomb attack near the Shiite shrine. The US military said the Marine was killed in a bomb attack near the Shiite shrine. The US military said the Marine was killed in a bomb attack near the Shiite shrine.

Increasingly, explosions and suicide bombings have become a part of the Shiite shrine's funeral. The US military said the Marine was killed in a bomb attack near the Shiite shrine. The US military said the Marine was killed in a bomb attack near the Shiite shrine.





FOCUS: SET YOUR SIGHTS ON THESE GREAT DEALS

With Canon

By sending photographs to the EOS DIGITAL website, you can win a Canon EOS 100D and EOS 100D kit. The kit includes a Canon EOS 100D, a Canon EF-S 18mm f/2.8 lens, and a Canon EF-S 55mm f/1.8 lens. The kit is available for \$1,199.99. The kit is available for \$1,199.99.

CLASSES START ON THESE DATES:

Course	Start Date
Course 1	Nov 22 and 29 (Thursday)
Course 2	Dec 7 and 14 (Wednesday)
Course 3	Jan 6 and 13 (Tuesday)
Course 4	Jan 18 and 25 (Wednesday)

Learn Digital Photography with renowned photographer, Mr. Louis Aguilera

Canon EOS 100D

- 18mm f/2.8 lens
- 55mm f/1.8 lens
- 18mm f/2.8 lens
- 55mm f/1.8 lens

Canon EOS 100D

- 18mm f/2.8 lens
- 55mm f/1.8 lens
- 18mm f/2.8 lens
- 55mm f/1.8 lens

Cup of coffee a day lowers risk of high BP, says report



It would be good for young and middle-aged people to drink a cup of coffee a day, according to a new report. The report says that drinking a cup of coffee a day can lower the risk of high blood pressure.

The study found that people who drank a cup of coffee a day had a lower risk of high blood pressure than those who did not. The study also found that people who drank a cup of coffee a day had a lower risk of heart disease.

World Briefs



Pakistan gets \$5.5B in quake aid

Quake-stricken Pakistan has been a recipient of aid from the United States. The aid is for the earthquake that struck Pakistan in October 2005. The aid is for the earthquake that struck Pakistan in October 2005.

Opet urges cuts in oil taxes



Oil companies are urging the government to cut oil taxes. The companies say that the taxes are too high and that they are hurting the oil industry. The companies say that the taxes are too high and that they are hurting the oil industry.

Japan probe probe near asteroid



Japan is planning to send a probe to an asteroid. The probe is called the Hayabusa probe. The probe is called the Hayabusa probe. The probe is called the Hayabusa probe.

Seed for bugs dating scars



Scientists are using seeds to study the effects of climate change. The seeds are from different parts of the world. The seeds are from different parts of the world.



Call (02) 636-4938

Call (02) 636-4938

MILF to get safe conduct passes

CELEBRATING CITY—THE GOVERNMENT WILL issue safe conduct passes to leaders of the Moro Islamic Liberation Front (MILF), who would attend the opening ceremonies of the 22nd Southeast Asian Games, South Cotabato Governor Arnold Pineda said.

Pineda said that Philippine Olympic Council president Juan Pineda Caparanga, who is also Philippine OAG organizing committee head, had submitted into the President's Office a request for the issuance of safe conduct passes, which would allow MILF leaders to participate in the OAG opening.

"The government will provide safe conduct passes. Official invitations will soon follow," Pineda said during Caparanga's visit.

Pineda earlier urged MILF leaders to attend the OAG opening so they could show to the world they are for peace.

"Their participation in games would be an opportunity to show to Muslim leaders in Southeast Asia that there are positive prospects in Mindanao," he said.

Ed Kalasin, MILF spokesperson, said that "for all likelihood, Chief Munsal (Munsal) may come and join other Muslim leaders in the opening program."

Kalasin also noted that the MILF could also send a hundred teams to play exhibition games. By next day by middle of next week, the MILF after holding a general assembly meeting, will come out with a statement on whether to send its leaders to attend the OAG.

Pineda said he was even willing to accompany Munsal, MILF politician chief Chaudhry Jaleel and other MILF officials to the games airport in Manila to show his support for the peace process. *John Fernandez, PGO Mindanao Bureau*

INQUIRER Platinum Code



What is the secret for the life of millions of a nation?

For the answer to the question in the highlighted letters above, highlighted places may be used more than once. Use in your answer to provide no blanks, commas, and full sentence punctuation except exclamation to win in the weekly game show.

To play, simply scan PDS (patented PDS system) present in every newspaper copy of the INQUIRER. To win, you do not need to scan the PDS (patented PDS system) present in every newspaper copy of the INQUIRER. Each copy of the INQUIRER contains a PDS (patented PDS system) present in every newspaper copy of the INQUIRER.

Prize of choice:
Grand Prize: One (1) year of membership in the Philippine Daily Inquirer Platinum Club.
Second Prize: One (1) year of membership in the Philippine Daily Inquirer Platinum Club.
Third Prize: One (1) year of membership in the Philippine Daily Inquirer Platinum Club.

See rules and regulations for complete details.

Philippine Daily Inquirer

Philippine Daily Inquirer

Unif
Real
Green
Tea

Real
Green Tea
Taste the Difference!



U need
Unif

Refreshing, Relaxing, Waiting to drink and change you from inside out.

Sierra Madre logging denounced

LYNCH CITY—RENEWED lobbying by Switzerland-based Forest Products Inc. (TFPI) in the Swiss marketplace of General Energy resulted last spring opposition from environmental groups in Geneva.

General Hakey says, "Major structural deficiencies, where structural safety was established by a court, are recognized, ongoing and being fixed. But I think the W-10 has been proven."

"How about that too? It doesn't have any endorsement from the local government," he said.

Gregory van Praet, executive di-

rector of Vanagel Industries, says he informed lawmakers of a legal defense motion, and they also knew from his official capacity that TRB's report was "not good."

But, when asked by the lawmakers that his company's contract had been terminated after he made an appeal of Mid-America's *Crash Modification*, Vanagel said he was not a lawyer.

KITONE
LIQUIDATION EQUIPMENT

Various types of sprayers and pumps are shown, including backpack sprayers, hand sprayers, and larger tank sprayers. The equipment is labeled with model numbers and descriptions.

Facility Integrated System

1-800-368-7262 or 911-7262

SHARP
FAX MACHINE



Your Personal Fax
FO-11

- Thermal Fax
- Basic (non-copies)
- 16 sec. thermal call
- 45 sec. dialer
- 3-Chart Automatic Store Forward
- 15 sec. transmission
- 64 Level Half-Tone

MSRP 4,995.00

ASTECH PENSICON
A Division of

AT RISK REPORT BY JEFFREY M. HERSHMAN
Are mid-level execs being cheap on the talent all over a bank along Silicon Avenue in Cambridge, Mass.?

ROUNDUP

Castro kills 7, down 42

[20] [21] [22] [23] [24] [25] [26] [27] [28] [29] [30] [31] [32] [33] [34] [35] [36] [37] [38] [39] [40] [41] [42] [43] [44] [45] [46] [47] [48] [49] [50] [51] [52] [53] [54] [55] [56] [57] [58] [59] [60] [61] [62] [63] [64] [65] [66] [67] [68] [69] [70] [71] [72] [73] [74] [75] [76] [77] [78] [79] [80] [81] [82] [83] [84] [85] [86] [87] [88] [89] [90] [91] [92] [93] [94] [95] [96] [97] [98] [99] [100] [101] [102] [103] [104] [105] [106] [107] [108] [109] [110] [111] [112] [113] [114] [115] [116] [117] [118] [119] [120] [121] [122] [123] [124] [125] [126] [127] [128] [129] [130] [131] [132] [133] [134] [135] [136] [137] [138] [139] [140] [141] [142] [143] [144] [145] [146] [147] [148] [149] [150] [151] [152] [153] [154] [155] [156] [157] [158] [159] [160] [161] [162] [163] [164] [165] [166] [167] [168] [169] [170] [171] [172] [173] [174] [175] [176] [177] [178] [179] [180] [181] [182] [183] [184] [185] [186] [187] [188] [189] [190] [191] [192] [193] [194] [195] [196] [197] [198] [199] [200] [201] [202] [203] [204] [205] [206] [207] [208] [209] [210] [211] [212] [213] [214] [215] [216] [217] [218] [219] [220] [221] [222] [223] [224] [225] [226] [227] [228] [229] [230] [231] [232] [233] [234] [235] [236] [237] [238] [239] [240] [241] [242] [243] [244] [245] [246] [247] [248] [249] [250] [251] [252] [253] [254] [255] [256] [257] [258] [259] [260] [261] [262] [263] [264] [265] [266] [267] [268] [269] [270] [271] [272] [273] [274] [275] [276] [277] [278] [279] [280] [281] [282] [283] [284] [285] [286] [287] [288] [289] [290] [291] [292] [293] [294] [295] [296] [297] [298] [299] [300] [301] [302] [303] [304] [305] [306] [307] [308] [309] [310] [311] [312] [313] [314] [315] [316] [317] [318] [319] [320] [321] [322] [323] [324] [325] [326] [327] [328] [329] [330] [331] [332] [333] [334] [335] [336] [337] [338] [339] [340] [341] [342] [343] [344] [345] [346] [347] [348] [349] [350] [351] [352] [353] [354] [355] [356] [357] [358] [359] [360] [361] [362] [363] [364] [365] [366] [367] [368] [369] [370] [371] [372] [373] [374] [375] [376] [377] [378] [379] [380] [381] [382] [383] [384] [385] [386] [387] [388] [389] [390] [391] [392] [393] [394] [395] [396] [397] [398] [399] [400] [401] [402] [403] [404] [405] [406] [407] [408] [409] [410] [411] [412] [413] [414] [415] [416] [417] [418] [419] [420] [421] [422] [423] [424] [425] [426] [427] [428] [429] [430] [431] [432] [433] [434] [435] [436] [437] [438] [439] [440] [441] [442] [443] [444] [445] [446] [447] [448] [449] [450] [451] [452] [453] [454] [455] [456] [457] [458] [459] [460] [461] [462] [463] [464] [465] [466] [467] [468] [469] [470] [471] [472] [473] [474] [475] [476] [477] [478] [479] [480] [481] [482] [483] [484] [485] [486] [487] [488] [489] [490] [491] [492] [493] [494] [495] [496] [497] [498] [499] [500] [501] [502] [503] [504] [505] [506] [507] [508] [509] [510] [511] [512] [513] [514] [515] [516] [517] [518] [519] [520] [521] [522] [523] [524] [525] [526] [527] [528] [529] [530] [531] [532] [533] [534] [535] [536] [537] [538] [539] [540] [541] [542] [543] [544] [545] [546] [547] [548] [549] [550] [551] [552] [553] [554] [555] [556] [557] [558] [559] [560] [561] [562] [563] [564] [565] [566] [567] [568] [569] [570] [571] [572] [573] [574] [575] [576] [577] [578] [579] [580] [581] [582] [583] [584] [585] [586] [587] [588] [589] [590] [591] [592] [593] [594] [595] [596] [597] [598] [599] [600] [601] [602] [603] [604] [605] [606] [607] [608] [609] [610] [611] [612] [613] [614] [615] [616] [617] [618] [619] [620] [621] [622] [623] [624] [625] [626] [627] [628] [629] [630] [631] [632] [633] [634] [635] [636] [637] [638] [639] [640] [641] [642] [643] [644] [645] [646] [647] [648] [649] [650] [651] [652] [653] [654] [655] [656] [657] [658] [659] [660] [661] [662] [663] [664] [665] [666] [667] [668] [669] [670] [671] [672] [673] [674] [675] [676] [677] [678] [679] [680] [681] [682] [683] [684] [685] [686] [687] [688] [689] [690] [691] [692] [693] [694] [695] [696] [697] [698] [699] [700] [701] [702] [703] [704] [705] [706] [707] [708] [709] [710] [711] [712] [713] [714] [715] [716] [717] [718] [719] [720] [721] [722] [723] [724] [725] [726] [727] [728] [729] [730] [731] [732] [733] [734] [735] [736] [737] [738] [739] [740] [741] [742] [743] [744] [745] [746] [747] [748] [749] [750] [751] [752] [753] [754] [755] [756] [757] [758] [759] [760] [761] [762] [763] [764] [765] [766] [767] [768] [769] [770] [771] [772] [773] [774] [775] [776] [777] [778] [779] [780] [781] [782] [783] [784] [785] [786] [787] [788] [789] [790] [791] [792] [793] [794] [795] [796] [797] [798] [799] [800] [801] [802] [803] [804] [805] [806] [807] [808] [809] [810] [811] [812] [813] [814] [815] [816] [817] [818] [819] [820] [821] [822] [823] [824] [825] [826] [827] [828] [829] [830] [831] [832] [833] [834] [835] [836] [837] [838] [839] [840] [841] [842] [843] [844] [845] [846] [847] [848] [849] [850] [851] [852] [853] [854]

Case vs judge dropped

EXACT COPY—An 18-page handwritten document, which is being held by the French Embassy in Washington, D.C., is being used by the FBI to identify the person who was the first to report the shooting of a black man by a white police officer in the New Orleans area. The document, which is written in French, is being used by the FBI to identify the person who was the first to report the shooting of a black man by a white police officer in the New Orleans area. The document, which is written in French, is being used by the FBI to identify the person who was the first to report the shooting of a black man by a white police officer in the New Orleans area.

Cup chief posed

[illegible]

Exec. state in northeast

At 104 pounds (237 kg)—double the 50 kg (110 lb) limit—a heavy commotion in the cage, Miami, Col., broke out as the onlookers on Wednesday watched him wobble and then pounce on Mayor Manny Uyen. Pined said, "Gary [Lingard], I was driving my family on their way to a show June 14 (2014) and found a person who was also a person for the same reason. Pined said, 'The person I had in mind, Pined said Lingard had just attended the municipal council session and was, at the time, in the middle of a fight.'

[illegible]

Commonwealth Avenue among most dangerous roads, says MMDA

COMMONWEALTH AVENUE IN Quezon City remains one of Metro Manila's most dangerous roads.

Data from the Metropolitan Manila Development Authority (MMDA) showed that the stretch of Commonwealth Avenue has been the site of an increasing number of accidents involving pedestrians.

A year-long comparison of the MMDA Road Safety Unit (RSU) revealed a rise in road accidents along Commonwealth Avenue that injured and killed pedestrians from 2005 up to the present. Ninety-four of the accidents are mostly caused by the human factor. The incidents have occurred mostly involving pedestrian pedestrians crossing the street," said MMDA Traffic Engineering Center Head Renato Ong.

RSU's data gathered through the Metro Manila Accident Reporting Analysis System (MMAARS) showed that pedestrians were involved in 122 accidents along Commonwealth Avenue from January to September last year.

Of 122 accidents, 104 accidents caused injuries, while 17 claimed lives. On the same stretch, the RSU this month has already recorded last year's figure of 118 accidents, which included 20 fe-

tal and 100 non-fatal incidents.

Two-thirds that majority of the incidents involved pedestrians who crossed the right-of-way and caused the roughly 90-meter-wide road to experience passing vehicles.

Commonwealth Avenue, which stretches from Elliptical Road to Baguio Avenue, has a four-lane limited access structure.

In 2011, the RSU recorded 79 accidents on the thoroughfare, including 23 fatal accidents and 54 incidents that injured pedestrians. From June to December 2011, the MMDA recorded 39 accidents involving pedestrians of which 20 resulted in deaths, while 19 caused injuries.

The figures added up to a total of 245 pedestrian-related incidents on Commonwealth Avenue, including 79 accidents that resulted in deaths, and 267 that left injured pedestrians.

To reduce the number of accidents, the MMDA has designed a detailed redevelopment of the avenue's 36.2-km stretch set to be started by January.

"We would still recognize that commuters are aware that there are many accidents involving pedestrians, especially during the weekends," said MMDA assistant general manager Coco Ong.

By Ben E. Quinsion

Fires kill 2 in Makati, Tondo

A THREE-FIRE RAZED A shanty compound in Makati City on Sunday, killing one and leaving some 200 families homeless.

The lone casualty was identified as 46-year-old Maribel S.S. Street investigator Fire Officer 2 William Minda and Maribel were found dead inside the bathroom of a neighbor's house around 8 p.m. the day night as a fire consumed an 807 Junior Street, Pasay City, Makati City.

The fire, an interior, and it had not been, he may have just sufficed. It's possible that he may not be able to get out because the house where we found him

was very hot," Minda said. Sunday morning, another fire hit Tondo, Manila, killing a 5-year-old boy. "This is the third time this year that our command center in Pando, Calapan," MFO Emmanuel Guevarra said.

The victim identified as Filomena Carlo Hernandez was found beyond recognition while sleeping on the second floor of the shanty.

Fireman Ronald Barrios is being fired down on the 10th floor. The street investigator added, around 40 shanties, and 150,000 worth of property was destroyed by the fire. There is a Quezon City, Manila, Magno C. Ochoa

APC
ADVANCED PERIPHERALS CORPORATION
 Full power integration,
 built by award-winning
 computer engineers
 1-800-441-1111

INTERMEDIATE COMPUTER SYSTEMS, INC.
 Tel: (800) 353-3868 • Fax: (800) 353-3868

MONDAY
 NOVEMBER 21, 1995

PHILIPPINE DAILY INQUIRER

31

BUSINESS

See us your local business for more information on this (Address: 1000 Street)

Executive Editor: **Jose Raul D. Marcelo**
 Assistant Editor: **Corrie S. Narvasa**

Gov't saves P3.9B in debt payments

WHAT'S
 INSIDE

Smart feud
 disarmed

Delayed
 P18.6-B
 refund to
 Merake
 clients starts

As interest rates fall below forecast

By **Michael V. Sison**

THE NATIONAL GOVERNMENT SAVED P3.9 BILLION in debt payments in the first 10 months of the year as the interest-rate environment had been more favorable than expected.

Statements from the Department of Finance showed that the government's expenses for interest on its loans stood at only P367 billion in the 10 months to October, compared with the P729.6 billion ceiling set for the period.

National Treasurer Cesar Ure said that the savings in interest payments were due to the fact that interest rates have been lower than

projections. The most favorable interest rate environment was partly attributed to the government's upcoming bond maturity, Ure added.

He cited the case of the 91-day treasury bill where yield has been hovering at close to 5 percent level, when the government initially expected it to average at 6.5 percent this year. This meant that the government only has to pay a

5 percent interest on its loans with a 91-day maturity instead of the projected 6.5 percent.

The lower spending for interest payments would further boost the government's chances of having a budget deficit that is lower than the official ceiling of P189 billion for 2000.

The DOF had said that the 2000 budget deficit would likely fall below P180 billion as government spending in the past months has been lower than projected. Aside from interest payments, other expenditures such as subsidies to other government entities have required a lower amount than originally set.

For the January-to-October period, total government spending stood at P776.7 billion, or 107 billion less than the ceiling of P883.7 billion.

DOF services hitting P342.2 billion in the first 10 months of the year, the budget deficit for the period stood at P179.3 billion. The deficit figure was more than P40 billion lower than the P156 billion ceiling set for the period.

The lower than expected budget deficit is an indication of an improving fiscal position, Ure said. The government has been doing it largely through tightening of expenditures, which is supposed to be continued if it wants to boost economic growth using fiscal policy.

Resigned Smart exec eyes foreign post

By **Corrie S. Narvasa**

A FORMER POST IN AN DISCUSSING SCL tells about company executive Cesar Ure's resignation. This is indicating what American Marquis, who has turned down the offer of First Pacific Co. Ltd. to join its head business.

"I was not fired. I was in fact offered by the first (then MPT) Marquis' Ure (Marquis) the status of a post in Del Marquis should his place for the company resignation as a job in his hand," Marquis said in a text message. "I, however, graciously passed on other offers and decided to remain in the company."

Call abroad for less than a local call!

10¢

starting on the **11th** minute
to the **TOP 10** destinations!

U.S. (Mainland) • China • Hong Kong • Canada • Singapore • Thailand • Malaysia • Brunei • Guam • Macau

10¢ Per-minute Service to all Sun Cellular clients. The Premium service through Sun Shines on call 100. * Service ends Sun calls to other networks. * 10¢ IDD calls.

SUN
CELLULAR

MONDAY, NOVEMBER 10, 2003

Belle 1

By Elizabeth L. Sanchez

MALL TYCOON Henry Sy has beefed up his group's stake in leisure property developer Belle Corp. to more than 22 percent.

The development comes on the heels of a sharp rise in Belle's earnings from January to September.

In a disclosure to the Philippine Stock Exchange, SM Development Corp. has bought an additional 65.2 million Belle shares, bringing its total holdings to 534.6 million shares or more than 22 percent of the company.

In a financial report to the Philippine Stock Exchange, Belle said its net earnings for the nine months ending Sept. 30 hit P445.1 million, a 425-percent increase from P84.8 million during the same period in 2004.

Net revenues from sales of real estate and club shares for the nine months surged by P241.2 million or 74 percent to P568.7 million from P327.5 million in the same period last year. This came mainly from the sales of farm lots at its Plantation Hills project at the Greenlands in Tagaytay, and sales of house and lot units at the company's new residential subdivision, The Parks at Saratoga Hills, also in Tagaytay.

The first phase of Plantation Hills, called The Sanctuary, was launched in September 2003, while the second and third phases (named The Ridge and The Meadows, respectively) were both launched in December 2004. The most recent phase (The Heights) was launched in July 2005.

Total operating expenses declined 12 percent to P79.1 million from P89.4 million after the company disposed of fixed assets. Belle's earnings from real estate operations also surged 88 percent to P264.8 million, compared with P141.1 million in the same period last year.

Pancake House sets expansion

PANCAKE HOUSE INC. is spending roughly P120 million to open new stores next year, restaurant chain chair Martin Lorenzo said.

Lorenzo forecast that this year, the Pancake House chain of restaurant brands would end with 92 outlets, and increase this by 17 more to 109 outlets in 2006.

The chain is composed of Pancake House, Dencio's and the recently acquired Japanese fast food chain Teriyaki Boy. By the end of 2005, the group will have 62 Pancake House restaurants, 20 Dencio's outlets and 10 Teriyaki Boy stores.

In 2006, Lorenzo projected that Pancake House would add six to grow to 68 restaurants, five more to Dencio's to expand it to 25 and six more Teriyaki Boy outlets to reach 16.

Elizabeth L. Sanchez

Unwarranted gloating

THE STOCK MARKET AND THE FOREIGN exchange market may be looking upbeat these days, but so I said last week, that shouldn't mean it's time to celebrate, gloat, and be get complacent. Too many people, especially those in high places, would like you to believe that positive market movements are due to internal developments within our economy. The implementation of the expanded NRE is another factor to be taken into

more than it deserves for supposedly lifting market sentiments, and even engineering confidence in the economy in general, it should be welcome news if there is indeed stronger confidence from the business community in our economic outlook. But are more positive market movements in fact being driven by increased confidence due to internal developments within the economy?

Florida diversity

Not quite, according to my friend Benoit H., an exceptionally perceptive market man, by whose contrarian analysis have recently been affirmed and given him glowing notices once in a while. By some time now, he has been pointing out that developments in the Deutsche stock and currency markets largely mirror the trends in the markets of the emerging Pacific region. One only needs to

**No Free
Lunch**



Diego H. Ruiz

check the graphs of the two Pacific One Japan rates and of the Plaza to see how closely they move together.

What this means is that the ups and downs of our stock and commodity markets are mainly, consciously ignored and conveniently, blown off by global funds into the part of the world as a whole. The proportion of our stock market increases comes mainly from local funds in actually a mere fraction of the total. Like it or not, it is solely foreign funds that have always driven the market, and by all indications, they continue to and out of the region's small closed primarily by global variables like oil and commodity prices, and the strength or weakness of the US dollar in major currency markets.

Heart respiration

Thus, internal developments within the country may occasionally cause day-to-day price fluctuations in our own stock market. But beyond that, what happens in the country would have little to do with global market trends. The exception, of course, would be extreme events, whether positive or negative. Whether a debt restructuring, for example, and even though we could expect our markets to adjust over time.

Right now, there is clear indication that a lot more funds are flowing into the region, computed in a recent survey. Country-level data indicate the \$2.36 billion flowed in to buy Philippine stocks, debt paper and other short-term securities in the first 12 months of the year. This compares with eight times the amount (\$29.4 million) that came in within the same period last year. It is a striking bit of the so-called "hot money" that is to be distinguished from direct investments like factories, equipment and other production investments.

Global external liquidity

to, money paid to local investors, otherwise the poor's money mostly in global reserves (liquidity) that is, there is simply too much money moving from banking to a place like, and much of it is being used to buy bonds, especially pricing the shares of U.S. and Canadian companies, and not actually using the cash for the people. Hence liquidity — not money beyond what is needed to finance real economic transactions — has been the main reason for the global liquidity glut. The World Bank's analysis (see January 19th) has observed that global reserve liquidity is still on the rise even after the EU Federal Reserve Bank raised interest rates from 1 percent to 1.5 percent in 1992. The Bank's analysis also shows a massive liquidity surplus within the United States.

But markets are now global, and what the other major central banks are doing (like raising rates and the European Central Bank's raising rates) is not working. The Bank's analysis of Japan's economy also concludes how seriously Japan is pressing up money supply to stimulate their own negative economy. In the past year, money supply rose 33.3 percent (9.6 percent in 1991), and the Bank of Japan raised its prime rate from 5.5 percent to 6 percent in December 1991. 5.8 percent in Sweden, 6.5 percent in Switzerland, 6.4 percent in the United States, and 4.5 percent in the U.K. alone. That's a lot of new money in the form of debt.

Intervista a banda, risci

Do you think expectations of a buoyant economy, growing corporate earnings and

0000-0001-9300-3000

Riverview
 1001 E. 10th St., Suite 100, Riverview, FL 33569
 (813) 881-1111
 www.riverviewchiropractic.com

Acupuncture & Chiropractic Center
 Chiropractic • Acupuncture • Herbal Medicine

NEW & EXISTING MEMBERS	NEWBORN PACKAGE
\$1,500 - Silver Plan	\$500 - Platinum
\$1,100 - J. Executive Plan	\$250 - Gold
\$1,000 - Executive Plan	\$500 - Silver

MYOB *Financial! Leading accounting and payroll software solutions from the most comprehensive accounting software available!*

CELLPHONE SURPRISE!

Get a **FREE** mobile telephone with a new purchase of any of these features:

- NOKIA 1100**
FREE for every MYOB Accounting
- NOKIA 2300**
FREE for every MYOB Premier 1 or PersonalManager
- NOKIA 2600**
FREE for every MYOB Premier 3

Hurry!
Call 1-800-800-8000
Now, YES, I'd like more!

Authorized Myobware Distributors:
 **The Software Store**
 **Computer World**
 **Software Etc.**
 **Software Solutions**

Only genuine software for profit is resold without any prior approval and is subject to these conditions on resale and a 100 percent refund.

Department/Office of University of Illinois System	Employee Salary Range	Maximum Salary Range
Office of the President	\$100,000 - \$150,000	\$150,000
Office of the Vice President	\$100,000 - \$150,000	\$150,000
Office of the Treasurer	\$100,000 - \$150,000	\$150,000

STOP TIMEKEEPING FRAUD NOW!



TITANIUM INC. BANS BURNING THE RECORDS

TITANIUM TECHNOLOGIES

5534-2506-58 0020-961483

BEDRIDDEN
NOT IN
BEDSORES?

FLYPAD

- Waterproof, disposable pad
- No need to spritz or oil pad
- No need to change or wash pad
- No need to wash or change pad
- No need to wash or change pad
- No need to wash or change pad

4.25" x 10" x 10" (10" x 10" x 10")

THIS LAST MEDICAL EQUIPMENT

10" x 10" x 10"	10" x 10" x 10"	10" x 10" x 10"
10" x 10" x 10"	10" x 10" x 10"	10" x 10" x 10"
10" x 10" x 10"	10" x 10" x 10"	10" x 10" x 10"

**AS LOW AS
\$250**

FAX REPAIR

At a cost of only \$250, we can repair your fax machine. We have the parts and the expertise to get your fax machine back in working order. We can repair any brand of fax machine, including:

- Brother
- Canon
- Konica
- Kyocera
- Ricoh
- Samsung
- Sharp
- Xerox

Call today for a free estimate. We'll be there to help you.

1-800-855-8555

www.faxrepair.com

THE REPAIR SPECIALISTS



Telephone: Computer, Mobile, Camera and PDA. In Home or Office Repairs. All makes and models. Free Estimates. No Obligation. Call Today!

1-800-888-8888

1001 N. 10th St. Suite 100
Tampa, FL 33606

www.therepairspecialists.com

[illegible]

KARL EDWARD
INTERMEDIATE

shop @ the fort

DEC. 9 to 23

WEDNESDAYS: 2PM-12PM
WEEKENDS: 10AM-12MM

KARL EDWARD
2300 W. 10th, Oklahoma City, Oklahoma 73106
For inquiries: Tel. (405) 276-0470



The TOTAL X2 Experience
 Introducing the Total X2 Home Cinema System. 17" x 20", 2000 LUMENS, 5.1 CHANNEL, DTS & DD+ DECODABLE.

Only \$57,000.

Get a **FREE PROJECTOR SCREEN** and **DVD PLAYER** for every purchase of InFocus X2 from November 14 - 30, 2005.

Bring up the volume and bring yourself to the next entertainment adventure with InFocus X2. It's a host of home theater bliss by simply viewing it. Finally, meet the only deliver your total performance (and the seat too).

Info@infocus.us, 800-454-4444 about giving you an all time high.

Call 813-4661 or email inquest@infocus.com

InFocus®
 The Big Picture™

InFocus and the InFocus logo are trademarks of InFocus Corporation. X2™ is a trademark of InFocus Corporation.

Signature
 1,000 ANSI Lumens
 17" x 20" Screen
 5.1 Channel
 DTS & DD+ Decodable
 2000 Lumen Bright

Exclusive Distributor and Service Provider
better solutions
American Television Center, Inc.
 www.american-television.com
 Tel: 1-800-454-4444

Delayed P18.6-B refund to Meralco clients starts



MAKE WAY FOR THE VORPAGER
Chen-Guofu, deputy to
"tyrannical" president,
resigns to
relieve an
ambition to
become a
leader in
China. The
signifier is
the many times
displayed in the
exhibition.

By Apollonia L. Hu

AFTER MONTHS OF WAITING, customers covered by the fourth and last phase of the Manila Electric Co.'s P18.6-billion refund scheme would soon be able to avail their share of their return. Beginning with those living in the north, more government-owned electric companies will start refunding their customers' bills.

Some customers who had received their bills and completed all the documentation requirements had already started receiving their share of the refund. Meralco's website says it will be added.

After the amounts due to customers under the entire Phase 4 are significantly higher than their past one under the first three phases, he said it is important that refund customers have

all the proper documents in place to prevent mistakes in the refund process.

Meralco will pay out P18.6 billion worth of refunds to the entire volume of the scheme. The last tranche of the refund scheme Phase 4—Phase 4a—includes small commercial and industrial customers, as well as operators of the power grids, including government hospitals and medical institutions with metered demand more than 10 kilowatts.

An Energy Regulatory Commission order issued in July, however, also placed all government-owned utilities under the refund scheme, with a total of P18.6 billion from P2.2 billion.

Despite this, Meralco said it already had not yet started issuing refund checks to its government-owned customers in the Bureau of Internal Revenue. It has yet to give the department the list of accounts covered by the law.

The list of government accounts is still with the BIR for verification. He will wait government accounts to verify the BIR part on the back, he explained.

GSIS should stay out of CTPL business

THEY SAY IT IS INCORRECT for the CTPL Executive Board to let its subsidiary business and company control the entire private insurance market. Here you have a board of members who are

QUESTIONS OF POLICIES

By Apollonia L. Hu



to let a group of 30 members of the Commission on Transportation and Communications (CTC) Executive Board to let its subsidiary business and company control the entire private insurance market. Here you have a board of members who are

to let a group of 30 members of the Commission on Transportation and Communications (CTC) Executive Board to let its subsidiary business and company control the entire private insurance market.

There are three main issues why the GSIS should be out of the business. First, it is not a government-owned company. Second, it is not a government-owned company. Third, it is not a government-owned company.

Second, Meralco does not let the authority to regulate all other private insurance companies. The CTPL insurance only from GSIS. The CTPL law is in the insurance code, and only in the insurance code. The insurance code is the only government-owned company to regulate the code.

By law, the private insurance companies are not allowed to do business with the GSIS. The GSIS is not a government-owned company. The GSIS is not a government-owned company. The GSIS is not a government-owned company.

Commercial demand boosts coco industry

By Christine S. Gaytan

DICTIONARY PROSPECTS ARE cited for Philippine coconut products. The industry is not only a major export but also a major source of income for the country.

In fact, the Philippine Coconut Industry Development Board (PCIDB) and the United Coconut Organization of the Philippines (UCO) are both in the business of coconut products. The UCO is the largest coconut producer in the world, with a production of 1.2 million metric tons of coconut oil in 2007. The UCO is the largest coconut producer in the world, with a production of 1.2 million metric tons of coconut oil in 2007.

According to UCO, the coconut industry is the largest source of income for the country. The coconut industry is the largest source of income for the country. The coconut industry is the largest source of income for the country.

has a geographical advantage and competitive advantages.

"We hope that the fourth stage of the coconut industry will be a major export for the country. The coconut industry is the largest source of income for the country. The coconut industry is the largest source of income for the country.

He noted that increasing higher demand will be met with the coconut industry. The coconut industry is the largest source of income for the country. The coconut industry is the largest source of income for the country.

Overall, the coconut industry is a growing business. The coconut industry is the largest source of income for the country. The coconut industry is the largest source of income for the country.

According to data from PCA, the coconut industry is a growing business. The coconut industry is the largest source of income for the country. The coconut industry is the largest source of income for the country.

Backup Exec™ 10d + LiveState™ Recovery 6.0

Leader in Data Protection Meets Leader in System Recovery

Backup Exec™ is the gold standard in backup and recovery, comes designed for disk. Backup Exec 10d. It's with Symantec LiveState™ Recovery, a leader in hardware-independent, advanced system recovery. Judge for yourself. www.symantec.com. **NO FEARS.**

Backup Exec™ 10d Bundle Offerings

Continuous Disk-Disk-Tape Protection – Just and Data

Backup Exec™ Continuous Protection Starter-Pack
 Backup Exec 10d for Windows Servers + Continuous Protection Agent
 Special promotional bundle price – P145,000 (20% off LRP)

Backup Exec™ for Microsoft Server System Bundle
 Backup Exec 10d for Windows Servers + Advanced Open File Server for Continuous Protection Agent + Agent for Microsoft Exchange Server 10d Continuous Protection Agent + Backup and Recovery Agent (20 per Client/Server/Storage)
 Special promotional bundle price – P475,000 (20% off LRP)

Backup Exec™ Single Server Starter-Pack
 Backup Exec 10d for Windows Servers + Advanced Open File Server for Continuous Protection Agent + Agent for Microsoft Exchange Server 10d Continuous Protection Agent + Backup and Recovery Agent (20 per Client/Server/Storage)
 Special promotional bundle price – P145,000 (20% off LRP)

Backup Exec™ Full Server System Bundle
 Backup Exec 10d for Windows Servers + Agent for Microsoft Exchange Server 10d Continuous Protection Agent + Intelligent Disaster Recovery Manager
 Special promotional bundle price – P475,000 (20% off LRP)

Introductory Special Promo Offerings

Symantec LiveState™ Recovery 6.0 – Virtualizing Any Hardware, Any Software, Anywhere

Get to enjoy 20% off on new Symantec LiveState Recovery Advanced Server Suite 6.0. Includes Symantec LiveState Recovery Advanced Server, Symantec LiveState Recovery Advanced Agent, Symantec LiveState Recovery Advanced Agent for Microsoft Exchange Server, Symantec LiveState Recovery Advanced Agent for Microsoft Exchange Server, Symantec LiveState Recovery Advanced Agent for Microsoft Exchange Server. Special promotional bundle price – P475,000 (20% off LRP)

Also applies to all Symantec LiveState Recovery products, agents and updates

This special promotion is intended to assist customers using Symantec Backup Exec for Windows only. Special conditions and restrictions apply.

For more information, visit www.symantec.com or contact your Symantec representative.

This introductory offer is available through Symantec's authorized distributors and resellers. Contact Symantec representative (Call: 800 851 8100) or the following authorized distributors now:

Backup Exec™ 10d Bundle Offerings

American Technologies Inc.
 Ling Gorman
 Tel: (02) 737 7324
 Email: lgorman@atl.com.ph

MSI Digital (Phil.) Inc.
 Christine Lian Daniel
 Tel: (02) 668 3420
 Email: cbdan@msi-digital.com.ph

Westat Systems, Inc.
 Maria S. Putang
 Tel: (02) 812 7000 Ext 107
 Email: reg@westat.com.ph

Symantec LiveState™ Recovery Prime

Westat Systems, Inc.
 Maria S. Putang
 Tel: (02) 812 7000 Ext 107
 Email: reg@westat.com.ph

Public-Private Partnerships

doi:10.1017/S0022292412001609

FACILITY	2008-2009				2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036	2036-2037	2037-2038	2038-2039	2039-2040	2040-2041	2041-2042	2042-2043	2043-2044	2044-2045	2045-2046	2046-2047	2047-2048	2048-2049	2049-2050	2050-2051	2051-2052	2052-2053	2053-2054	2054-2055	2055-2056	2056-2057	2057-2058	2058-2059	2059-2060	2060-2061	2061-2062	2062-2063	2063-2064	2064-2065	2065-2066	2066-2067	2067-2068	2068-2069	2069-2070	2070-2071	2071-2072	2072-2073	2073-2074	2074-2075	2075-2076	2076-2077	2077-2078	2078-2079	2079-2080	2080-2081	2081-2082	2082-2083	2083-2084	2084-2085	2085-2086	2086-2087	2087-2088	2088-2089	2089-2090	2090-2091	2091-2092	2092-2093	2093-2094	2094-2095	2095-2096	2096-2097	2097-2098	2098-2099	2099-2100	2100-2101	2101-2102	2102-2103	2103-2104	2104-2105	2105-2106	2106-2107	2107-2108	2108-2109	2109-2110	2110-2111	2111-2112	2112-2113	2113-2114	2114-2115	2115-2116	2116-2117	2117-2118	2118-2119	2119-2120	2120-2121	2121-2122	2122-2123	2123-2124	2124-2125	2125-2126	2126-2127	2127-2128	2128-2129	2129-2130	2130-2131	2131-2132	2132-2133	2133-2134	2134-2135	2135-2136	2136-2137	2137-2138	2138-2139	2139-2140	2140-2141	2141-2142	2142-2143	2143-2144	2144-2145	2145-2146	2146-2147	2147-2148	2148-2149	2149-2150	2150-2151	2151-2152	2152-2153	2153-2154	2154-2155	2155-2156	2156-2157	2157-2158	2158-2159	2159-2160	2160-2161	2161-2162	2162-2163	2163-2164	2164-2165	2165-2166	2166-2167	2167-2168	2168-2169	2169-2170	2170-2171	2171-2172	2172-2173	2173-2174	2174-2175	2175-2176	2176-2177	2177-2178	2178-2179	2179-2180	2180-2181	2181-2182	2182-2183	2183-2184	2184-2185	2185-2186	2186-2187	2187-2188	2188-2189	2189-2190	2190-2191	2191-2192	2192-2193	2193-2194	2194-2195	2195-2196	2196-2197	2197-2198	2198-2199	2199-2200	2200-2201	2201-2202	2202-2203	2203-2204	2204-2205	2205-2206	2206-2207	2207-2208	2208-2209	2209-2210	2210-2211	2211-2212	2212-2213	2213-2214	2214-2215	2215-2216	2216-2217	2217-2218	2218-2219	2219-2220	2220-2221	2221-2222	2222-2223	2223-2224	2224-2225	2225-2226	2226-2227	2227-2228	2228-2229	2229-2230	2230-2231	2231-2232	2232-2233	2233-2234																																																																																																																																																							
	2008-2009	2009-2010	2010-2011	2011-2012																																																																																																																																																																																																																																																																																																																																																																																								
Alameda County Detention Center, San Francisco, Calif. (2008-2009)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1

Stocks to rise on falling crude

By Students & Teachers

SHARE PRICES ARE EXPECTED TO BE boosted this week by the drop in world oil prices, and to be buoyed by foreign investors, analysts said.

Oil prices have not had prices during the weekend by November a line with the selling of world oil prices. Data from the Energy Information Administration showed that regional trade in oil had been disrupted in a November 1973.

BB Capital Securities reports its monthly report that stocks were expected to increase back this week as the market started the end of the year.

"The market has shown confidence, having resumed steadily despite the shortage of new issues. One major problem that has slightly helped sentiment is the drop in world crude oil prices. The market is finding some comfort in the declining price of crude oil, which was earlier, based to reach \$10 a barrel," AG Capital Securities said.

Investment Profile	Net Asset Value (NAV) as of 12/31/2007	NAV as of 12/31/2006	NAV as of 12/31/2005
Investment Profile	NAV as of 12/31/2007	NAV as of 12/31/2006	NAV as of 12/31/2005
Investment Profile	NAV as of 12/31/2007	NAV as of 12/31/2006	NAV as of 12/31/2005
Investment Profile	NAV as of 12/31/2007	NAV as of 12/31/2006	NAV as of 12/31/2005

DISCOVER THE 7 WONDERS OF PRINTING.

Canon prints everything you need in an ultra-compact, ultra-affordable technology that is cost saving, secure, and easy to use. Here's how you can see money when you should be seeing magic.

1. Low-Volume Cost

Costs as low as 0.001¢ per page when you buy in bulk and use automatic duplexing.

2. Secure

Prints in color for high-quality business documents and color images.

3. Easy Setup

Prints in color for high-quality business documents and color images.

4. Easy to Use

Prints in color for high-quality business documents and color images.

5. Easy to Use

Prints in color for high-quality business documents and color images.

6. Easy to Use

Prints in color for high-quality business documents and color images.

7. Easy to Use

Prints in color for high-quality business documents and color images.

7. Easy to Use

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

CAPT

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Prints in color for high-quality business documents and color images.

Canon Singapore Pte. Ltd. 100 Robinson Road, 10th Floor, Singapore 068902. www.canon.sg
 Canon Marketing (Singapore) Pte. Ltd. 10 Robinson Road, 10th Floor, Singapore 068902. www.canon.sg
 Tel: 65-6349 1000 Fax: 65-6349 1001 Email: marketing@canon.sg

Business

'06 economy growth seen to be modest

RP says '06 GDP growth may hit 6.3%, but IIF conservatively pegs it at 4.9%

By Michelle N. Renu

GROWTH OF THE Philippine economy is expected to remain modest until 2006, as the government is expected to take on the heavy burden of lifting its budget deficit and reducing inflation through tight monetary policy.

This was the prediction made by the Institute of International Finance Inc. (IIF), an associate of financial institution worldwide. IIF said the country's gross domestic product (GDP) growth would amount to only 4.9 percent next year.

The government's economic team has set a GDP growth goal of 5.7 to 6.3 percent in 2006, while the original target under the Medium-Term Philippine Development Plan (MTPDP) was set at 6.3 to 7.3 percent.

Rising energy prices, increased weakness in agriculture and sluggish exports are pointed to slow real GDP from the 12-year high of 9.1 percent in 2004. "IIF would like to see more progress on the Philippine economy direction," it said.

It noted that the slowdown has begun this year, when it was GDP hit a full-year average of only 4.9 percent.

IIF estimated that the country's exports would grow only between 2 and 3 percent in 2006, thus staying near the expected 4.9 percent growth for 2005. The projected export growth figures for this year and the next reflect a slowdown from the 9 percent growth registered in 2004.

"The government's effort to contain the budget deficit and the central bank's tightening, in turn, has also put a dent on growth," the group added.

Efforts to lower the budget deficit usually mean reducing government spending, which,

Real GDP by Component		2005	2006	2007
Final GDP		58.58	58.58	58.58
Domestic demand		55.53	55.53	55.53
Private consumption		32.34	32.34	32.34
Government consumption		23.19	23.19	23.19
Gross fixed investment		31.51	31.51	31.51
Change in stockbuilding		0.54	0.54	0.54
Change in foreign-invested		0.54	0.54	0.54
Exports, less imports		0.54	0.54	0.54
Imports, less exports		0.54	0.54	0.54

as the country has to be increased to maintain the economy using fiscal policy.

Tightening of monetary policy, such as through raising interest rates, discourages investment, which are also important for the economy to grow.

The IIF also noted that the country's real GDP growth is expected to be 7.3 percent for overall economic growth, and 5.7 percent for average growth, as it aimed to offset expected acceleration of inflation.

Higher interest rates reduce demand for loans and, therefore, limit money in circulation and investment.

Higher interest rates reduce demand for loans and, therefore, limit money in circulation and investment.

Higher interest rates reduce demand for loans and, therefore, limit money in circulation and investment.

Higher interest rates reduce demand for loans and, therefore, limit money in circulation and investment.

Higher interest rates reduce demand for loans and, therefore, limit money in circulation and investment.

Workers' exodus boosts dollar inflows

THE BRIBED LABORER, THE PHILIPPINE 2006 country's balance of payments (BOP) surplus is expected to be around \$1 billion, according to the IIF, due to increased remittances from overseas Filipino workers (OFWs).

The revised BOP surplus forecast is higher than the \$500 million projected originally by the central bank for 2005.

OFW remittances is one of the factors affecting the BOP position, which is a country's financial position with the rest of the world. A surplus in the BOP means a country has more foreign currency inflows than outflows, while a deficit shows the opposite. A country's BOP position is one of the key factors affecting a local economy's performance and its creditworthiness.

According to a IIF official who asked not to be named, real per-capita growth in OFW remittances will likely hit 20 percent by mid-2005, or double the 10-percent growth programmed for the year. The higher increase in OFW remittances was made following strong inflows from the US, where remittances grew by 20 percent to \$1.5 billion compared to \$1.2 billion in 2004.

Other factors affecting the BOP position are net exports, net portfolio and equity investments, foreign exchange income, and other financial transfers.

While the expected BOP surplus of at least \$1 billion would be better than target, it would also be lower than the \$2.3 billion already recorded as of the end of 2004 in the year. This means the country is expected to post BOP deficits in the two remaining months of the year, with the need to pay off maturing foreign obligations.

According to a IIF official, the increasing dependence of Philippine labor on exports has led to the country's heavy reliance on exports for its labor force.

Michelle N. Renu

IF YOUR PLATE ENDS IN



Register your car now and get your

FREE CTPL for 3 years

CONSUMER THIRD PARTY LIABILITY

with free registration assistance.

Call now for details

88-725-88

88-725-88

88-725-88

88-725-88

88-725-88

88-725-88

88-725-88

88-725-88

88-725-88

LIFE STYLE

The Inquirer provides a lifestyle magazine for you
 The magazine has a wide range of lifestyle topics and is
 available for purchase at P100 (including P20 for delivery)

Like Other Best-Formers
 Subscribe Today! P100

Canon
PIXMA (P100)
 LUMINOUS PRINT
 5000 X 3000 DOTS
Php 2,295

MONDAY ARTS & BOOKS • TUESDAY FITNESS • WEDNESDAY 360 • THURSDAY FOOD • FRIDAY FASHION & BEAUTY



"SACRAMENT"

Our nation's follies captured in ethnic furies

By Gino D'Amico
 (with photo)

BORN AND BRED IN Taguig, of Tagalog lineage, Leonard Aguirre has consistently explored ethnic identity and the indigenous world in his works.

In past shows, he pushed the borders of sacred space, particularly the use of hand-colored wood carving, as a way to connect to the indigenous world.

The show, he says, is a great piece of art, but it's also a great piece of art.

has lately turned the national scene, engaging with critical views of the body politic, the power that he from the various systems—political, religious, environmental—and their breakdown and collapse.

The artist's work is a reflection of the state of the nation, a people that continues to exist in this stage in the only Christian country the side of the world.

The artist is called "The Age of the World."



"PROLIFE"

He depicts a people moving closer to salvation, or perdition.

Amazing sights to behold.
And hard to let go.

Travel in Malaysia and Indonesia is the choice of an adventurous traveler. The country is a mix of modern and traditional, offering a unique experience. The country is a mix of modern and traditional, offering a unique experience.

Whether you're looking for a job or a career, Malaysia will make the most of your experience. The country is a mix of modern and traditional, offering a unique experience.

Malaysia
 Truly Asia

For more information, visit www.visitmalaysia.gov.my

Malaysia • Indonesia • The Embassy of Malaysia, 101, Tunku Abdul Razak Salazar Village, P.O. Box 1010, 10000, Kuala Lumpur, Malaysia. Tel: +603 232 222 222. Fax: +603 232 222 222. Email: info@malaysia.gov.my

